

Business Activity

RESOURCES  
DEVELOPMENT

## A MAJOR PLAYER IN GLOBAL ENERGY BUSINESS

"Based on more than 40 years of expertise and experience,  
we are leaping representative company of resources development"



# NATURAL RESOURCES DEVELOPMENT

Resources development is Hyundai Corporation's long-standing and stable high-value business area. The development activities, from Drayton coal mine development project in Australia, Korea's first overseas resources development project, to the latest Yemen LNG development project, have been very effective and successful for the last 25 years.

Hyundai Corporation is currently reaping dividend income from Oman LNG and Ras Laffan LNG projects, and additional income from the Yemen LNG project for 25 years starting in the year 2009.

Hyundai Corporation plans to actively invest in promising projects utilizing its accumulated experiences in resources development.

## PRODUCTION

### Gas

Hyundai Corporation has invested in two LNG projects, Ras Laffan LNG in Qatar and Oman LNG. Hyundai Corporation received first dividend payment from Ras Laffan LNG in 2001, Oman LNG in 2002 and will enjoy dividend payments for the coming 20 years.

The gas development project for 11-2 block in Vietnam, in which the Corporation holds 4.875% of interest, started its production in December 2006 and will continue until 2028.

Also, Yemen LNG, where the Corporation has 3% of interest, is a project of producing and selling LNG of 6.9 million ton natural gas per year developed in Yemen central part Marib region. Its the first commercial production started in Arg. 2009.

## MAJOR PRODUCTS

### RESOURCES DEVELOPMENT

- Oil & Gas
- LNG
- Coal & Mineral Resources





Business Activity

OVERSEAS  
INVESTMENT



## HIGH QUALITY & COMPETITIVE OVERSEAS BUSINESS

"We're committed to provide customized services  
and lots of information for successful business"



## POS-HYUNDAI STEEL MFG.

Pos-Hyundai is a steel coil service center established in 1997 near Chennai, Tamil Nadu's a southern state of India as a joint venture of Hyundai Corporation, POSCO and POSTEEL. It was the first Korean steel service center that entered the Indian market, one of the most promising emerging markets in the world that has shown an average annual economic growth rate of over 8% for the last 3 years and a boundless potential for yet more growth. Pos-Hyundai started its first commercial production in October 1998, with the mission of ensuring a stable supply of auto steel sheets to Hyundai Motor (which went into India in 1997) building a local sales network, and securing a high ROI.

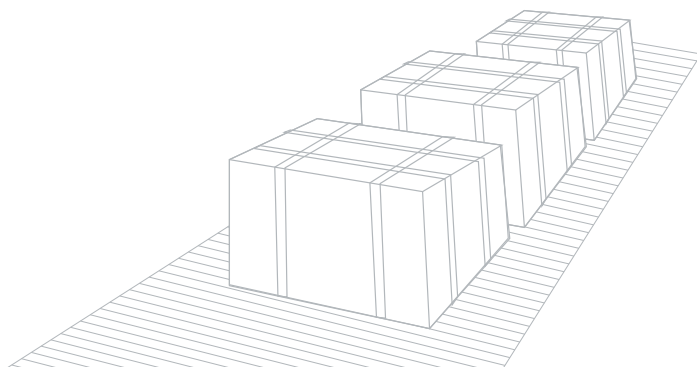
Once a steel coil is produced by steel manufacturer like POSCO, its length and/or width must be processed in accordance with demands of each individual customer such as automakers or home appliance producers. With the customized process and state-of-the-art facilities, Pos-Hyundai Steel Coil Service Center offers high quality sheet cutting service and coil slitting service, and delivers the finished products at the precise time required by the end-user, ensuring "Just-in-Time Delivery".

Simply put, it is a link between the steelmaker and the end-user that is responsible for processing and distribution of coils. Pos-Hyundai is strategically well located in Chennai, a southern city of India, to serve its functions as a Steel Coil Service Center since Chennai has recently attracted a large number of foreign home appliance companies and automakers, who are expected to drive up steel demands.

## PT. HYUNDAI INTI. DEVELOPMENT

Aiming to offer an optimal industrial site equipped with cutting-edge technologies to Korean manufacturers that are eager to expand their business to the South East Asian region, Hyundai Corporation has established PT. Hyundai Inti. Development in Jakarta, Indonesia in 1990 as a joint venture with Lippo, Indonesia's largest real estate/finance group. Situated 30 minutes to the east from Jakarta City, the 200 ha-large industrial park sits within Bekasi International Industrial Estate in Lippo Cikarang region. PT. Hyundai Inti. Development began its first plot presale in 1991, and so far 125 companies including 21 Korean corporations have set up their manufacturing bases in the park, churning out their competitive goods at full steam.

200 ha-large PT. Hyundai Inti. Development is equipped with optimal infrastructure and other high-tech facilities arming tenant manufacturers with world-class competitive edge and efficiency. Based on over 30 years of experience and know-how in industrial park management, PT. Hyundai also provides a variety of corporate support services adding values to tenant companies.



### MAIN JOB WORK

#### POS-HYUNDAI STEEL MFG.

- Process steel coils into skelp coils and sheets by the end user
- Direct sale of steel coils
- Warehousing

#### PT. HYUNDAI INTI. DEVELOPMENT

- Introduction of local business partner
- Advise & consult for establishment of corporation
- Advise/provide commercial practices & information of investment concerned

